

Ten Year Budget

Appendix G

| | Plan 2018/19 | Plan 2019/20 | Plan 2020/21 | Plan 2021/22 | Plan 2022/23 | Plan 2023/24 | Plan 2024/25 | Plan 2025/26 | Plan 2026/27 | Plan 2027/28 | Plan 2028/29 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| Expenditure | | | | | | | | | | | |
| Net Service Expenditure c/f | 14,470 | 14,687 | 14,966 | 15,321 | 15,705 | 16,083 | 16,468 | 16,859 | 17,254 | 17,655 | 18,166 |
| Inflation | 732 | 560 | 653 | 470 | 478 | 485 | 491 | 496 | 501 | 510 | 517 |
| Superannuation Fund deficit and staff recruitment & retention | 0 | 0 | 100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net savings (approved in previous years) | (427) | (186) | (232) | 14 | 0 | 0 | 0 | (1) | 0 | 1 | 0 |
| <i>New growth</i> | <i>292</i> | <i>15</i> | <i>(51)</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| <i>New savings/Income</i> | <i>(380)</i> | <i>(110)</i> | <i>(115)</i> | <i>(100)</i> | <i>(100)</i> | <i>(100)</i> | <i>(100)</i> | <i>(100)</i> | <i>(100)</i> | <i>0</i> | <i>0</i> |
| Net Service Expenditure b/f | 14,687 | 14,966 | 15,321 | 15,705 | 16,083 | 16,468 | 16,859 | 17,254 | 17,655 | 18,166 | 18,683 |
| Financing Sources | | | | | | | | | | | |
| Govt Support: Revenue Support Grant | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Homes Bonus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Council Tax | (10,420) | (10,816) | (11,157) | (11,508) | (11,869) | (12,239) | (12,619) | (13,010) | (13,411) | (13,798) | (14,196) |
| Business Rates Retention | (2,700) | (2,096) | (2,138) | (2,181) | (2,225) | (2,270) | (2,315) | (2,361) | (2,408) | (2,456) | (2,505) |
| Collection Fund Surplus | (255) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest Receipts | (130) | (250) | (250) | (250) | (250) | (250) | (250) | (250) | (250) | (250) | (250) |
| Property Investment Strategy Income | (735) | (1,185) | (1,185) | (1,185) | (1,185) | (1,285) | (1,329) | (1,329) | (1,529) | (1,529) | (1,529) |
| Contributions to/(from) Reserves | (14) | (353) | (353) | (353) | (179) | (179) | (635) | 148 | 148 | 148 | 148 |
| Total Financing | (14,254) | (14,700) | (15,083) | (15,477) | (15,708) | (16,223) | (17,148) | (16,802) | (17,450) | (17,885) | (18,332) |
| Budget Gap (surplus)/deficit | 433 | 266 | 238 | 228 | 375 | 245 | (289) | 452 | 205 | 281 | 351 |
| Contribution to/(from) Stabilisation Reserve | (433) | (266) | (238) | (228) | (375) | (245) | 289 | (452) | (205) | (281) | (351) |
| Unfunded Budget Gap (surplus)/deficit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Assumptions

| | |
|-------------------------------|---|
| Revenue Support Grant: | nil all years |
| Business Rates Retention: | Business Rates Retention pilot estimate in 18/19, safety-net in 19/20 plus 2% in later years |
| Council Tax: | 2.97% in 18/19, 2% in later years |
| Council Tax Base: | Increase of 580 Band D equivalent properties per annum in 19/20 - 26/27, 480 from 27/28 |
| Interest Receipts: | £130,000 in 18/19, £250,000 in later years |
| Property Investment Strategy: | £735,000 from 18/19, £1.185m from 19/20, £1.285m from 23/24, £1.329m from 24/25, £1.529m from 26/27 onwards. Sennocke Hotel income included from 2019/20. |
| Pay award: | 2% in all years |
| Other costs: | 2.25% in all years |
| Income: | 2.5% in all years except for off-street car parks which are 3.5% from 19/20 -23/24. |